

PMEX UPDATE

SELL	
	CRUDE10-AU26
69.79	-2.96%
Expiry	20/Jul/26
Remaining	24 Days
Entry	71.26 - 70.97
Stoploss	71.95
Take Profit	70.35 - 69.53

BUY	
	NGAS1K-AU26
3.3530	1.76%
Expiry	28/Jul/26
Remaining	32 Days
Entry	3.29 - 3.31
Stoploss	3.27
Take Profit	3.35 - 3.38

SELL	
	GO10Z-AU26
4,061.20	0.34%
Expiry	29/Jul/26
Remaining	33 Days
Entry	4090 - 4080
Stoploss	4105.00
Take Profit	4065 - 4055

SELL	
	SL10-SE26
58.20	-2.05%
Expiry	26/Aug/26
Remaining	61 Days
Entry	59.56 - 59.29
Stoploss	59.98
Take Profit	58.21 - 57.56

SELL	
	PLATINUM5-JY26
1,616.25	0.83%
Expiry	26/Jun/26
Remaining	0 Days
Entry	1621 - 1613
Stoploss	1635.00
Take Profit	1595 - 1583

SELL	
	COPPER-DE26
6.1193	0.75%
Expiry	24/Nov/26
Remaining	151 Days
Entry	6.17 - 6.14
Stoploss	6.21
Take Profit	6.08 - 6.05

SELL	
	ICOTTON-DE26
75.72	-1.62%
Expiry	19/Nov/26
Remaining	146 Days
Entry	76.32 - 76.01
Stoploss	76.80
Take Profit	75.35 - 74.95

BUY	
	DJ-SE26
52,362	0.04%
Expiry	17/Sep/26
Remaining	83 Days
Entry	52452 - 52480
Stoploss	52274.00
Take Profit	52579 - 52740

SELL	
	SP500-SE26
7,399	-0.32%
Expiry	17/Sep/26
Remaining	83 Days
Entry	7423 - 7409
Stoploss	7438.00
Take Profit	7356 - 7320

SELL	
	NSDQ100-SE26
29,426	-1.00%
Expiry	17/Sep/26
Remaining	83 Days
Entry	29506 - 29384
Stoploss	29711.00
Take Profit	29079 - 28919

SELL	
	GOLDUSDJPY-AU26
161.67	-0.07%
Expiry	26/Aug/26
Remaining	61 Days
Entry	161.81 - 161.65
Stoploss	161.82
Take Profit	161.52 - 161.38

BUY	
	GOLDEURUSD-AU26
1.1403	0.29%
Expiry	26/Aug/26
Remaining	61 Days
Entry	1.1386 - 1.1398
Stoploss	1.137
Take Profit	1.1422 - 1.1433

Major Headlines

Oil Falls to Post-War Low but Fed's Path Is Still Murky

The price of the U.S. benchmark for crude oil fell below \$70 a barrel on Wednesday, marking the lowest level since the war with Iran began on Feb. 28. The sharp slide will ease pressure on headline inflation measures in the coming months. The question is whether the bond market will soon follow suit, and price in lower inflation risk? Hanging in the balance is the outlook for Federal Reserve rate hikes.

Gold drop, dollar rally signal shift away from debasement trade, strategists say

The years-long trade betting on currency debasement may be entering a sustained reversal, Wolfe Research economist Stephanie Roth argues in a note, pointing to a near-25% collapse in gold from its late-February peak, a broad dollar rally, and bitcoin's shifting market behavior as converging evidence of a structural rotation.

Nasdaq futures surge 2% as chip outlook calms AI jitters; inflation data awaited

U.S. stock futures advanced on Thursday, with the Nasdaq gaining over 2% as strong forecasts from Micron and Qualcomm renewed AI optimism ahead of key inflation data later in the day. Micron and Qualcomm signaled robust demand for AI infrastructure, with customers committing \$22 billion to secure Micron's memory chips and Qualcomm forecasting \$15 billion in data centre revenue by 2029.

USD/JPY Price Forecast: Range tightens further at around 161.60

The USD/JPY pair trades in a limited range around 161.60 during the European trading session on Wednesday. The pair consolidates as hawkish Bank of Japan (BoJ) bets are supporting the Japanese Yen (JPY) against the US Dollar's (USD) continued outperformance. Earlier in the day, the BoJ Summary of Opinions (SoP) of the June meeting showed that a majority of officials favor more interest rate hikes to counter mounting inflation risks. Also, one board member said Japan's policy rate must be brought closer to the estimated neutral rate of around 2% as soon as possible.

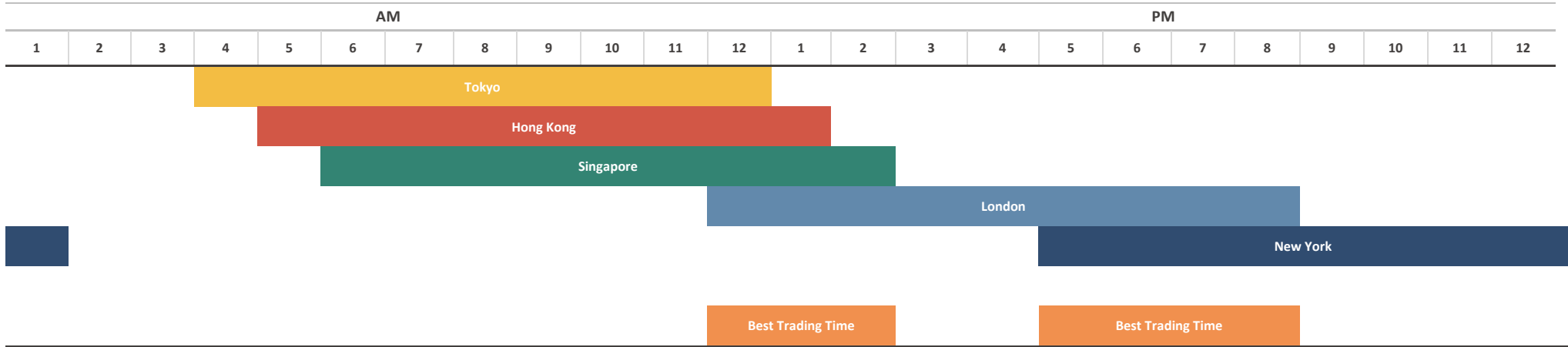
EUR/USD Price Forecast: Hits one-year low, eyes 1.1350 as bullish USD offsets oversold RSI

The EUR/USD pair drifts lower for the third straight day – also marking the fifth day of a negative move in the previous six – and drops to over a one-year low during the Asian session on Wednesday. Spot prices currently trade around the 1.1365 area, down nearly 0.15% for the day, and seem vulnerable to slide further amid a bullish US Dollar (USD). Traders have ramped up expectations that the US Federal Reserve (Fed) will hike interest rates by the end of this year to combat sticky inflation. Furthermore, mixed US-Iran messages.

Economic Calendar

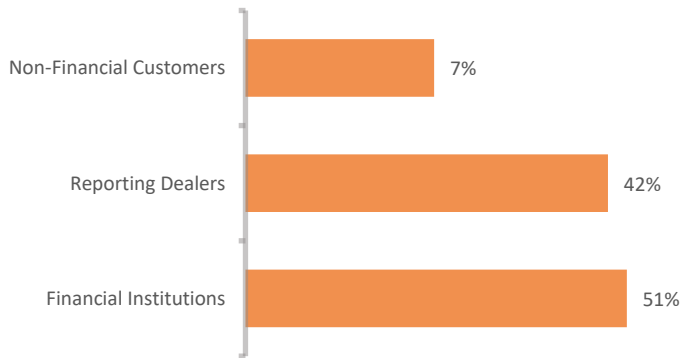
No economic calendar event scheduled

Forex Market Hours

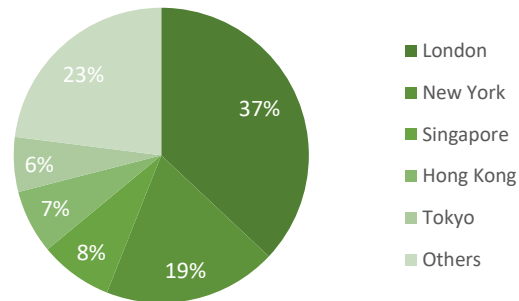


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

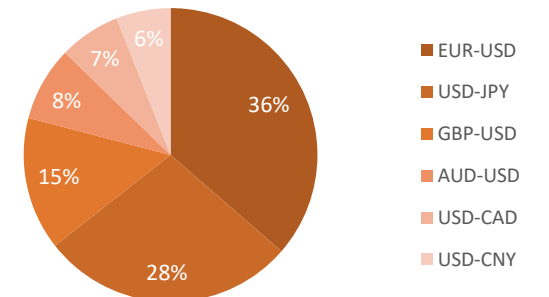
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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